



# IR Presentation

Consolidated Financial Result for 1<sup>st</sup> Quarter of the Fiscal Year Ending  
October 2025  
(November 2024 - October 2025)

March 28, 2025

**TOMOE Engineering Co.,Ltd.**

(TSE : 6309)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



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| 3    | Overview of the 1Q Financial Result              | Significant increase revenue and profit year on year due to both of the Chemical Products Business and the Machinery & Equipment Business have seen growth  |
| 13   | Forecast for the Fiscal Year Ending October 2025 | <ul style="list-style-type: none"> <li>• Net Sales : Expect record highs for two consecutive periods due to performing well both businesses</li> <li>• Profit : Expect achieve record highs in both operating and ordinary profits for five consecutive periods due to profit increase in the Machinery &amp; Equipment Business</li> </ul> |
| 17   | Stock split                                      | <ul style="list-style-type: none"> <li>• Stock split (1:3)</li> <li>• Correction of year end dividend forecast (Increase of 2 yen before the split calculation)</li> <li>• Relaxation of shareholder benefit conditions</li> </ul>  |
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# Consolidated Financial Result for 1<sup>st</sup> Quarter of the Fiscal Year Ending October 2025

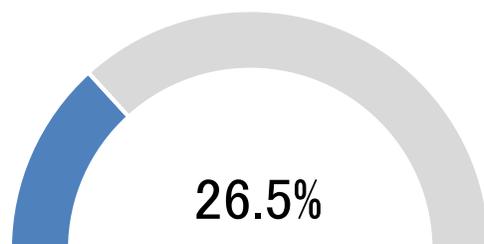
# 1<sup>st</sup> Quarter Financial Results -Consolidated-



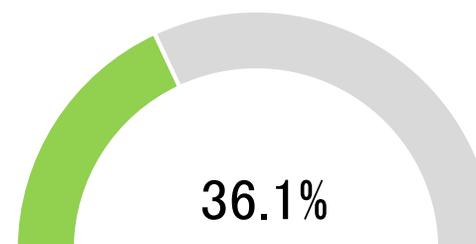
- Net Sales : Increases both the Chemical Products Business and the Machinery & Equipment Business  
-> Up 24.3% year on year
- Ordinary Profit : Growth in net sales in both businesses -> Up 55.2% year on year

(JPY in Millions)

|   | January, 2024 | January, 2025 | Year on year |       |
|---|---------------|---------------|--------------|-------|
|   | Result        | Result        | Change       | %     |
| Net Sales                               | 12,138        | 15,086        | +2,948       | +24.3 |
| Operating Profit                        | 1,120         | 1,793         | +673         | +60.1 |
| Ordinary Profit                         | 1,163         | 1,805         | +642         | +55.2 |
| Profit Attributable to Owners of Parent | 807           | 1,237         | +430         | +53.2 |



Net Sales progress ratio



Ordinary Profit progress ratio

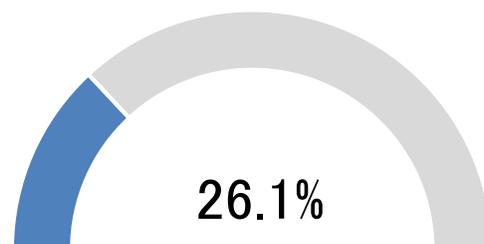
# 1<sup>st</sup> Quarter Financial Results -Chemical Product Business-



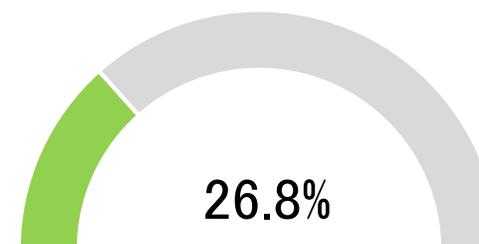
- Net Sales : Growth in sales of materials mainly for building, motor vehicles, fireproof and coating applications  
-> Up 11.8% year on year
- Operating Profit : Reflect strong sales -> Up 4.4% year on year

(JPY in Millions)

|                  | January, 2024 |                  | January, 2025 |                  |                  |
|------------------|---------------|------------------|---------------|------------------|------------------|
|                  | Result        | Profit Ratio (%) | Result        | Year on year (%) | Profit Ratio (%) |
| Net Sales        | 9,671         | -                | 10,812        | +11.8            | -                |
| Gross Profit     | 2,156         | 22.3             | 2,313         | +7.3             | 21.4             |
| Operating Profit | 895           | 9.3              | 935           | +4.4             | 8.7              |



Net Sales progress ratio



Operating Profit progress ratio

# 1<sup>st</sup> Quarter Financial Results -Chemical Product Business-



(JPY in Millions)

|                                 | January, 2024 | January, 2025 | Difference | Remarks  |
|---------------------------------|---------------|---------------|------------|--|
| Chemical products sector        | 2,251         | 2,772         | +521       | Positive growth of materials for coating application due to the acquisition of new business rights |
| Mineral products sector         | 1,690         | 3,019         | +1,329     | Performing well of additives(Antimony trioxide ) for resins  |
| Industrial materials sector     | 1,528         | 1,655         | +127       | Steady performance of materials for building and fireproof applications                            |
| Advanced materials sector       | 1,674         | 1,310         | -363       | Sluggish sales of materials for power-semiconductor  |
| Electric materials sector       | 1,246         | 1,065         | -181       | Sluggish sales of materials for semiconductor assembling devices                                   |
| Synthetic resin sector          | 1,185         | 998           | -197       | Sluggish sales of overseas subsidiaries (Interstella Group)  |
| Other products (foreign liquor) | 94            | 0             | -94        | Sale of the foreign liquor business in February 2024   |
| Total                           | 9,671         | 10,812        | +1,141     |  |

# 1<sup>st</sup> Quarter Financial Results -Chemical Product Business- (Progress Ratio)



(JPY in Millions)

|                             | 25/10<br>Forecast | 25/01<br>1Q | Progress<br>Ratio | Remarks  |
|-----------------------------|-------------------|-------------|-------------------|--|
| Chemical products sector    | 9,975             | 2,772       | 27.8%             | <ul style="list-style-type: none"> <li>Performing well of Chemical products, Mineral products sector and steady performance of Industrial materials sector</li> <li>Amid the deterioration of the semiconductor market, Advanced materials and Electric materials sector are struggling</li> <li>Strong sectors are supporting other areas, leading to a stable overall trend</li> </ul> |
| Mineral products sector     | 7,678             | 3,019       | 39.3%             |  |
| Industrial materials sector | 6,665             | 1,655       | 24.8%             |  |
| Advanced materials sector   | 7,481             | 1,310       | 17.5%             |  |
| Electric materials sector   | 5,089             | 1,065       | 20.9%             |  |
| Synthetic resin sector      | 4,421             | 988         | 22.3%             |  |
| Total                       | 41,400            | 10,812      | 26.1%             |  |

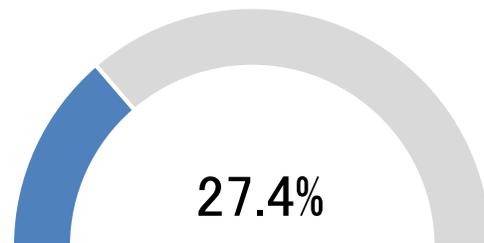
# 1<sup>st</sup> Quarter Financial Results -Machinery & Equipment Business-



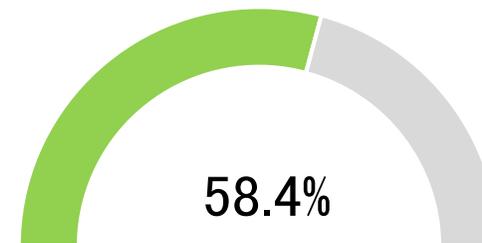
- Net Sales : Strong sales overall in the domestic public sector and domestic private sector as well as growth machinery, equipment and construction work for overseas market -> Up 73.2% year on year
- Operating Profit : Reflect strong sales -> Up 282.1% year on year

(JPY in Millions)

|                  | January, 2024 |                  | January, 2025 |                  |                  |
|------------------|---------------|------------------|---------------|------------------|------------------|
|                  | Result        | Profit Ratio (%) | Result        | Year on year (%) | Profit Ratio (%) |
| Net Sales        | 2,467         | -                | 4,274         | +73.2            | -                |
| Gross Profit     | 1,132         | 45.9             | 1,836         | +62.2            | 43.0             |
| Operating Profit | 224           | 9.1              | 858           | +282.1           | 20.1             |



Net Sales progress ratio



Operating Profit progress ratio

# 1<sup>st</sup> Quarter Financial Results -Machinery & Equipment Business-



|                  |                        | (M)       | (E&CW)                         | (C&RS)                       |        | (JPY in Millions)  |
|------------------|------------------------|-----------|--------------------------------|------------------------------|--------|--|
|                  | Product classification | Machinery | Equipment & construction works | Components & repair services | Total  | Remarks  |
| Public sector    | January, 2024          | 53        | 284                            | 497                          | 836    | M : Positive growth from sales of medium-size machines and other equipment   |
|                  | January, 2025          | 123       | 357                            | 943                          | 1,424  | E&CW : Positive growth from main construction work projects  |
|                  | Difference             | +69       | +72                            | +445                         | +587   | C&RS : Significant growth due to main contracts orders for large projects  |
| Private sector   | January, 2024          | 231       | 0                              | 403                          | 635    | M : Significant growth due to performing well Petrochemicals and Pharmaceuticals sectors   |
|                  | January, 2025          | 702       | 15                             | 651                          | 1,369  | E&CW : Positive growth from sales of small machines  |
|                  | Difference             | +470      | +15                            | +247                         | +733   | C&RS : Significant growth due to performing well Petrochemicals and Energy-related sectors   |
| Overseas markets | January, 2024          | 184       | 0                              | 810                          | 995    | M : Significant growth due to performing well Semiconductor and feed sectors   |
|                  | January, 2025          | 432       | 284                            | 763                          | 1,480  | E&CW : Positive growth from sales of equipment for Semiconductors  |
|                  | Difference             | +247      | +284                           | -47                          | +485   | C&RS : Stable trends   |
| Total            | January, 2024          | 470       | 284                            | 1,712                        | 2,467  | ·The overlap with the maintenance period for wastewater treatment plants in metropolitan areas has resulted in increased revenue for the public sector |
|                  | January, 2025          | 1,258     | 657                            | 2,358                        | 4,274  |  |
|                  | Difference             | +788      | +372                           | +645                         | +1,806 | ·Increased private sector is driven by active capital investments from private company   |

# 1<sup>st</sup> Quarter Financial Results -Machinery & Equipment Business- (Progress Ratio)



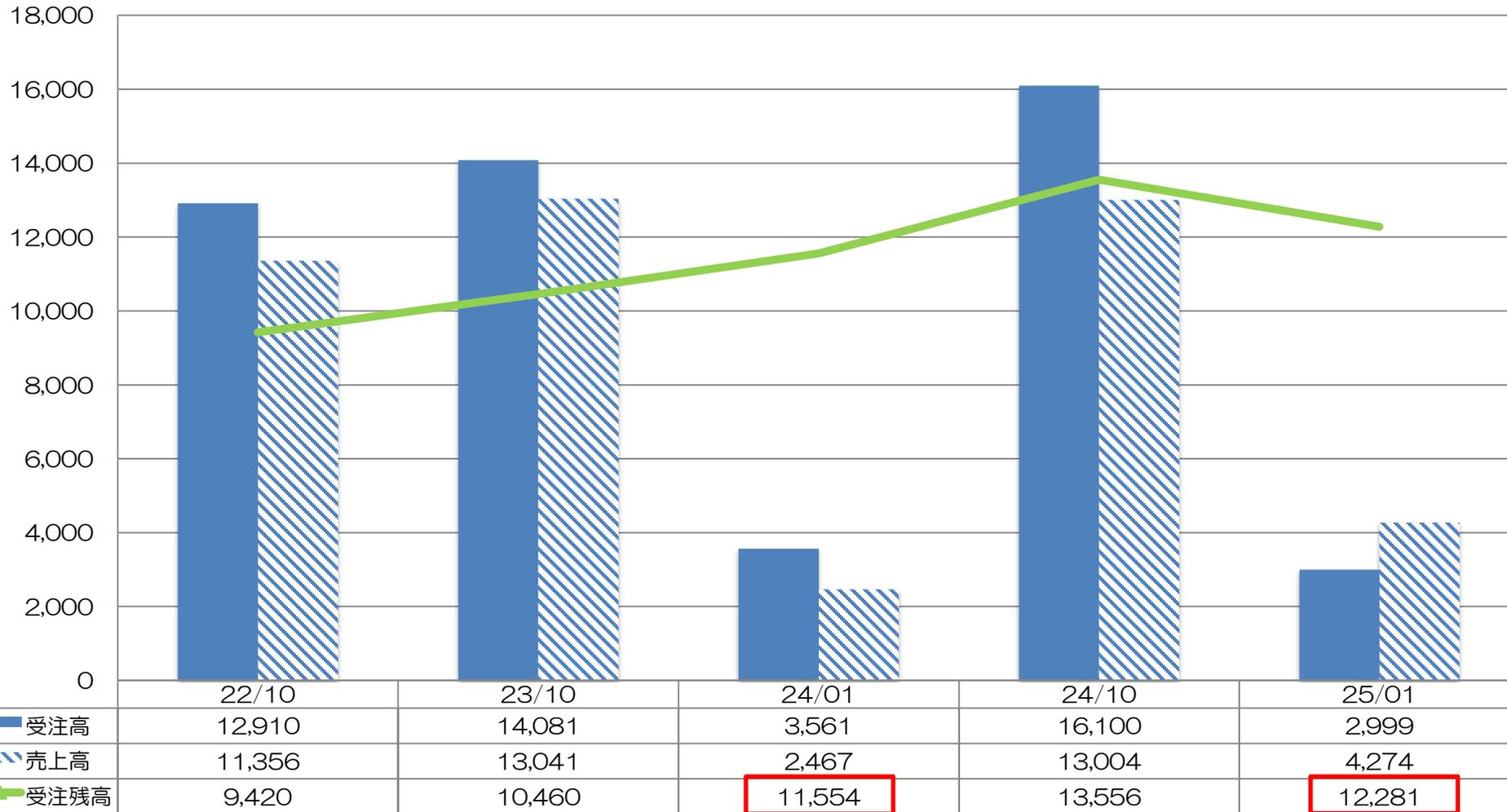
(JPY in Millions)

|                  |                | M     | E&CW  | C&RS  | Total  | Remarks   |
|------------------|----------------|-------|-------|-------|--------|---|
| Public Sector    | 25/10Forecast  | 1,073 | 1,575 | 3,165 | 5,815  | <ul style="list-style-type: none"> <li>Performance well of Private sector due to concentrated sales in the 1Q</li> <li>Performance well of C&amp;RS of Public and Private sector</li> <li>Overall, the strong performance in C&amp;RS contributed to the increase in revenue</li> </ul> |
|                  | 25/01 1Q       | 123   | 357   | 943   | 1,424  |   |
|                  | Progress Ratio | 11.5% | 22.7% | 29.8% | 24.5%  |   |
| Private Sector   | 25/10Forecast  | 1,729 | 612   | 2,307 | 4,648  |   |
|                  | 25/01 1Q       | 702   | 15    | 651   | 1,369  |   |
|                  | Progress Ratio | 40.6% | 2.5%  | 28.2% | 29.5%  |   |
| Overseas markets | 25/10Forecast  | 1,817 | 306   | 3,016 | 5,136  |   |
|                  | 25/01 1Q       | 432   | 284   | 763   | 1,480  |   |
|                  | Progress Ratio | 23.8% | 92.8% | 25.3% | 28.8%  |   |
| Total            | 25/10Forecast  | 4,620 | 2,493 | 8,485 | 15,600 |   |
|                  | 25/01 1Q       | 1,258 | 657   | 2,358 | 4,274  |   |
|                  | Progress Ratio | 27.2% | 26.4% | 27.8% | 27.4%  |   |

# Backlog of Orders FY10/2025 in 1Q –Machinery & Equipment Business–



- Although the backlog of orders decreased compared to the end of previous year end due to strong sales in the 1Q, it remains at a high level compared to the same period last year



1Q

1Q

# 1<sup>st</sup> Quarter Financial Results -Consolidated Balance Sheet-



(JPY in Millions)

|                                | Year ending<br>Oct, 2024 | January,<br>2025 | Change | %     | Remarks (Year-end change)   |
|--------------------------------|--------------------------|------------------|--------|-------|---|
| Current Assets                 | 42,239                   | 40,860           | -1,379 | -3.3  | Cash and Deposit -3,842<br>Notes and accounts receivable-trade,<br>and contract assets +1,522 |
| Fixed Assets                   | 10,949                   | 11,043           | +93    | +0.9  |   |
| Total Assets                   | 53,189                   | 51,904           | -1,285 | -2.4  |   |
|                                | Year ending<br>Oct, 2024 | January,<br>2025 | Change | %     | Remarks (Year-end change)   |
| Current Liabilities            | 13,247                   | 10,844           | -2,403 | -18.1 | Provision for bonuses -1,293<br>Income taxes payable -740                                     |
| Fixed Liabilities              | 590                      | 1,003            | +413   | +69.9 |   |
| Total Liabilities              | 13,838                   | 11,848           | -1,990 | -14.4 |   |
| Total Net Assets               | 39,351                   | 40,056           | +705   | +1.8  | Retained earnings +419  |
| Total Liability and Net Assets | 53,189                   | 51,904           | -1,285 | -2.4  |   |



# Forecast for the Fiscal Year Ending October 2025

# Forecast for the FY10/2025

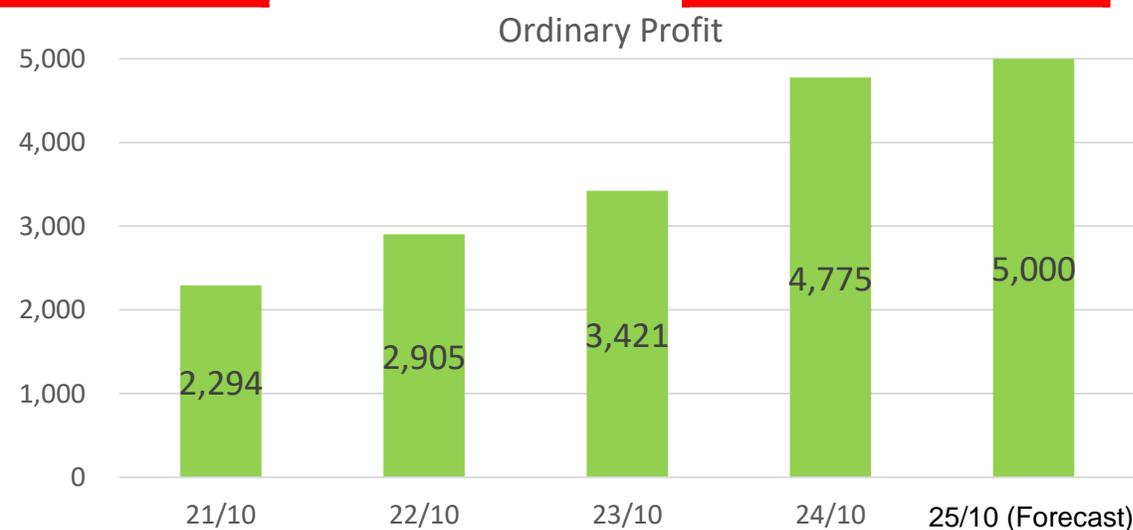
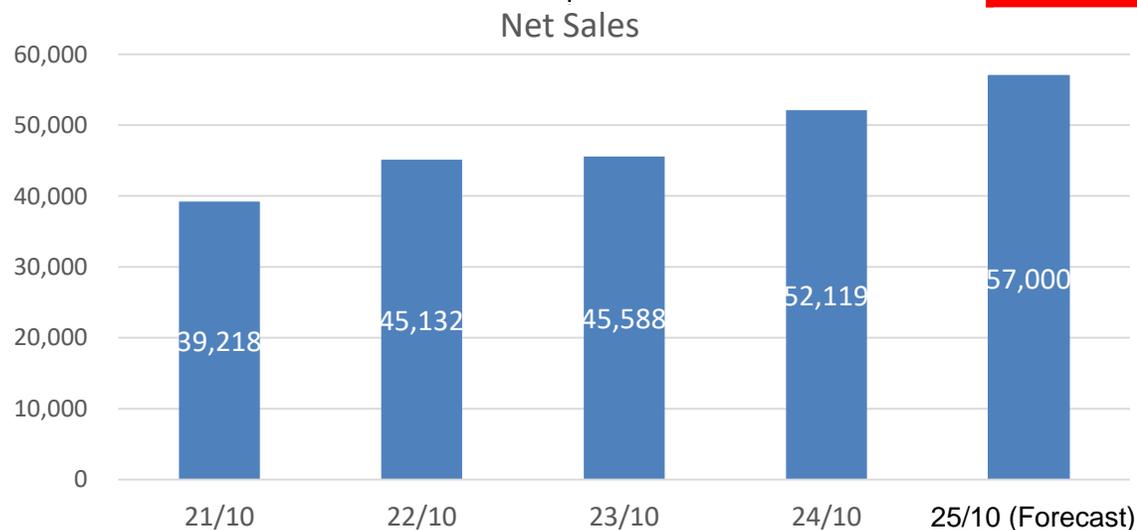
Reposting



- Expect record highs in both sales and profit

(JPY in Millions)

|   | October, 2024 | October, 2025 | Year on year |      |
|---|---------------|---------------|--------------|------|
|   | Result        | Forecast      | Change       | %    |
| Net Sales                                   | 52,119        | 57,000        | +4,880       | +9.4 |
| Operating Profit                            | 4,703         | 4,960         | +256         | +5.5 |
| Ordinary Profit                             | 4,775         | 5,000         | +224         | +4.7 |
| Profit Attributable to Owners of the Parent | 3,616         | 3,620         | +3           | +0.1 |



# Forecast for the FY10/2025 -Chemical Product Business-

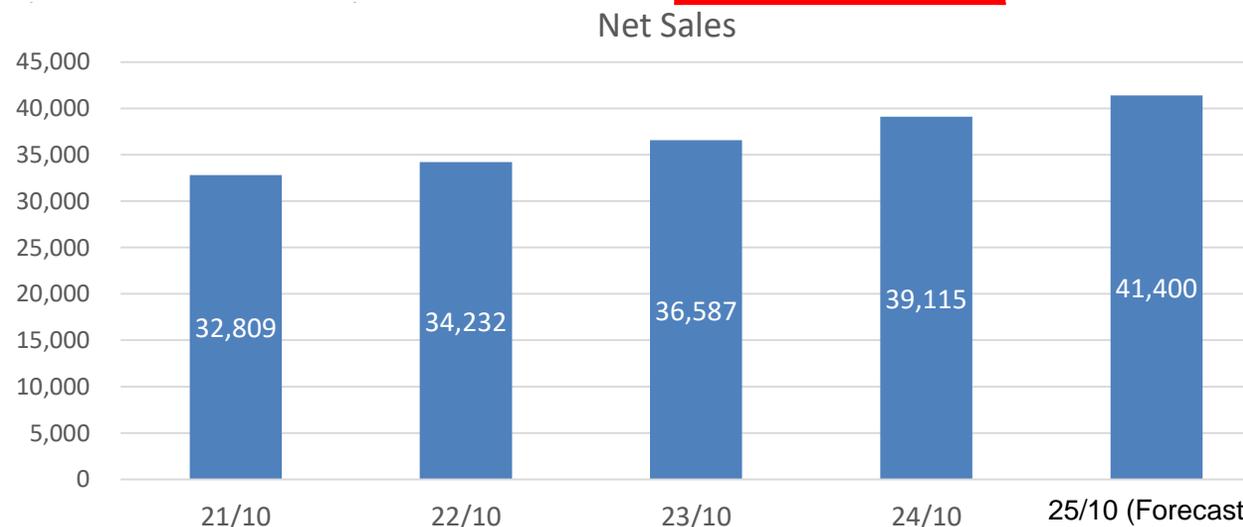
Reposting



- Net Sales are expected to increase 5.8% year on year due to higher sales of Chemical products, Industrial materials and Mineral products
- Operating profit is expected to decrease 0.7% year on year due to an increase in SG&A expenses, including personnel expenses and sales development costs

(JPY in Millions)

|                  | October, 2024 |                  | October, 2025 |                  |                  |
|------------------|---------------|------------------|---------------|------------------|------------------|
|                  | Result        | Profit Ratio (%) | Forecast      | Year on year (%) | Profit Ratio (%) |
| Net Sales        | 39,115        | -                | 41,400        | +5.8             | -                |
| Gross Profit     | 8,692         | 22.2             | 9,180         | +5.6             | 22.2             |
| Operating Profit | 3,516         | 9.0              | 3,490         | -0.7             | 8.4              |



The new revenue recognition standard have been applied starting with sales for the fiscal year ending October, 2022.

# Forecast for the FY10/2025 -Machinery & Equipment Business-

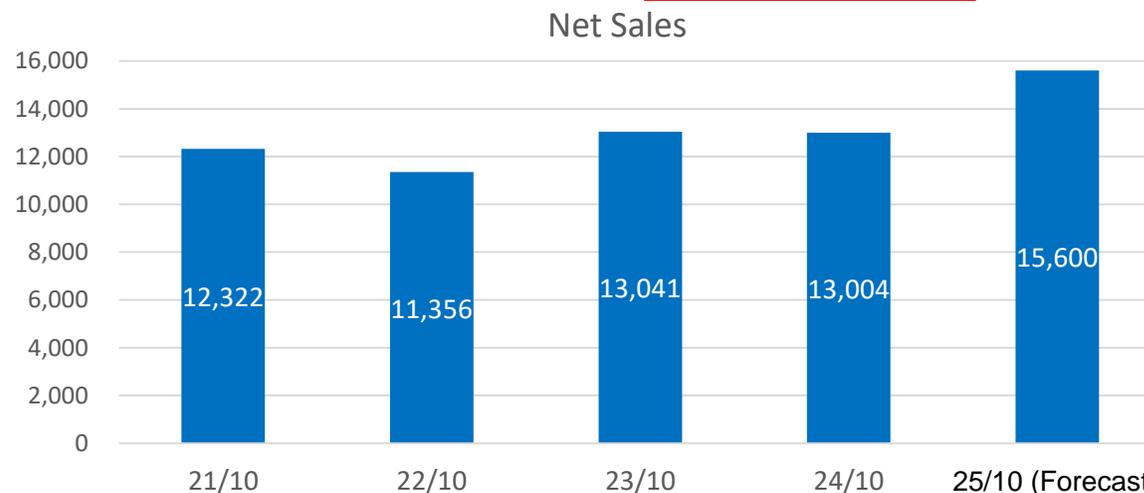
Reposting



- Net Sales increased 20% year on year due to strong domestic public and private sector demand as well as overseas sales of machinery, equipment and construction work
- Operating profit increased 23.8% year on year due to the effect of higher revenue, despite expected increases in personnel and SG&A expenses

(JPY in Millions)

|                  | October, 2024 |                  | October, 2025 |                  |                  |
|------------------|---------------|------------------|---------------|------------------|------------------|
|                  | Result        | Profit Ratio (%) | Forecast      | Year on year (%) | Profit Ratio (%) |
| Net Sales        | 13,004        | -                | 15,600        | +20.0            | -                |
| Gross Profit     | 4,799         | 36.9             | 5,750         | +19.8            | 36.9             |
| Operating Profit | 1,186         | 9.1              | 1,470         | +23.8            | 9.4              |





# Stock Split

## Correction of Dividend Forecast (Increase)

## Relaxation to the Shareholder Benefit Program

## Stock split ratio

# A **1-for-3** stock split of the Company's common stock (Stock split ratio 1 : 3)

## Method of the stock split

Since the Company aims to create a more accessible investment environment, improve market liquidity and to expand population of the Company's investors, with April 30, 2025 (Wednesday) as the record date, the Company will conduct a 1-for-3 stock split of the Company's common stock held by shareholders listed or recorded on the final shareholder list on that date.

|   |                   |
|---|-------------------|
| Total number of issued shares before the stock split    | 10,533,200 shares |
| Number of shares to be increased by this stock split    | 21,066,400 shares |
| Total number of issued shares after the stock split     | 31,599,600 shares |
| Total number of authorized shares after the stock split | 73,650,000 shares |

## Schedule of the stock split

|  |                            |
|--|----------------------------|
| Date of public notice of the record date (Scheduled) | April 15, 2025 (Tuesday)   |
| Record date  | April 30, 2025 (Wednesday) |
| Effective Date                                       | May 1, 2025 (Thursday)     |

※ The details are given in "Notice of Stock Split, Partial Amendments to the Articles of Incorporation Accompanying the Stock Split, Correction of Dividend Forecast (Increase), and Partial Change to the Shareholder Benefit Program" (Published on March 24, 2025).

# Dividend forecast for the fiscal year ending October 2025



- The Company will correct (increase) the year-end dividend forecast for the fiscal year ending October 2025.

|  | Dividend per share |                             |                                  |
|--|--------------------|-----------------------------|----------------------------------|
|  | 2Q end (Interim)   | Year-end                    | Annual                           |
| The latest forecast<br>(December 11, 2024)                     | Yen<br>73.00       | Yen<br>73.00                | Yen<br>146.00                    |
| Correction forecast<br><br>(Conversion before the stock split) | Yen<br>73.00       | Yen<br>25.00<br><br>(75.00) | Yen<br>- (*Note)<br><br>(148.00) |
| Previous period<br>(Fiscal year ending October 2024)           | Yen<br>63.00       | Yen<br>82.00                | Yen<br>145.00                    |

Note : The annual dividend per share forecast is not displayed due to the inability to perform a simple calculation resulting from stock split.

# Relaxation of the Shareholder Benefit Program



- By revising the conditions regarding the number of shares held as detailed below, we will effectively ease the requirements.

| Holding Period                             |   | Contents of the Benefit | Number of Share Held                        |
|--|---|-------------------------|---|
| Continuously held for more than one year * | Current Shareholder Benefit Program       | One bottle of Wine      | 100 shares or more and less than 300 shares |
|  |   | Two bottles of Wine     | 300 shares or more                          |
|  | After Change<br>(The 1-for-3 stock split) | One bottle of Wine      | 200 shares or more and less than 600 shares |
|  |   | Two bottles of Wine     | 600 shares or more                          |

\* "Continuously held for more than one year" means that the shareholder is listed or recorded in our shareholder registry on the last day of April and last day of October with the same shareholder number, holding the required number of shares in each category for three consecutive occasions or more.

## <Schedule of the change>

Shareholders listed or recorded in the shareholder registry as of the record date of October 31, 2025, will be applied the benefit under the revised shareholder benefit program.

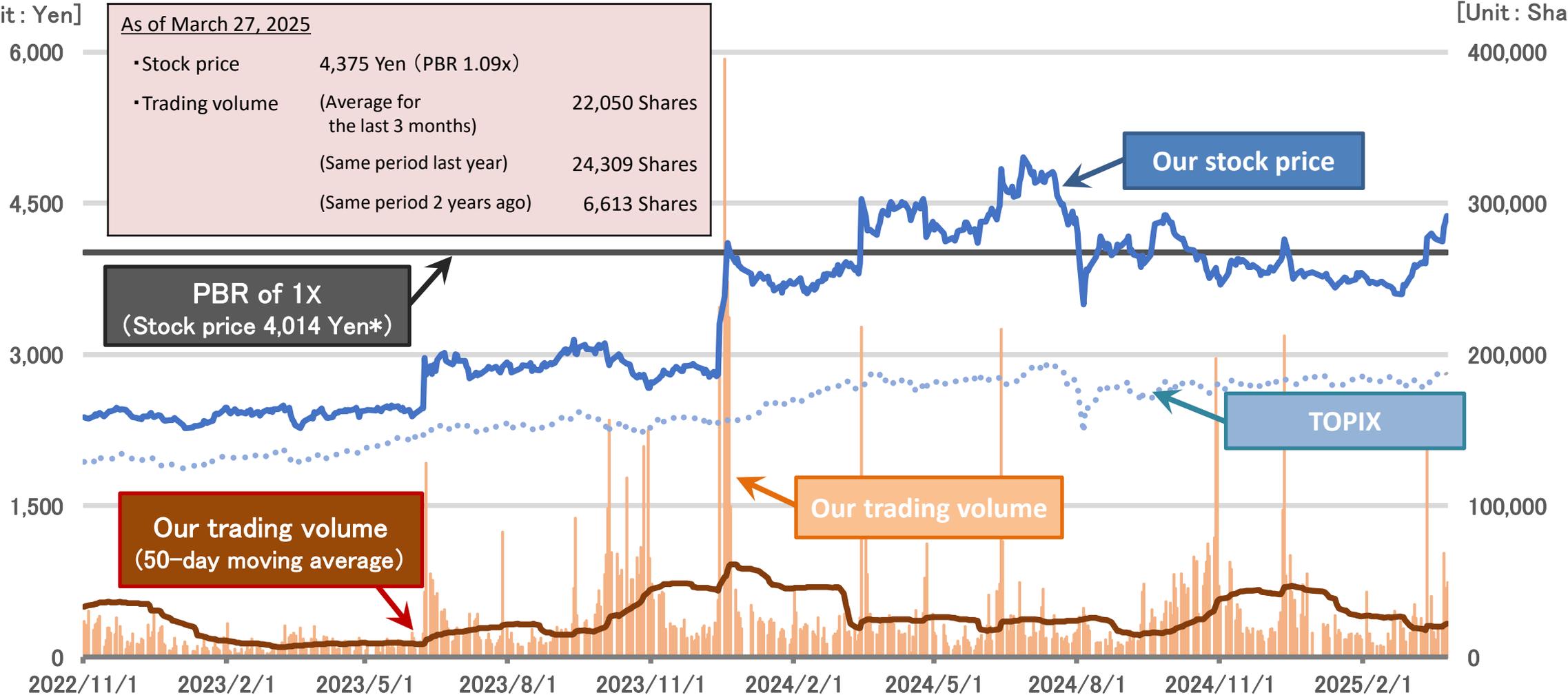
# 【Reference】 Trends in Share Price and Trading Volume



Period : November 1, 2022 to March 27, 2025

Stock price  
[Unit : Yen]

Trading volume  
[Unit : Shares]



\* The above “PBR of 1x” was calculated based on information available at the end of the 1<sup>st</sup> quarter of this fiscal year.



# Topics

## for the Fiscal Year Ending October 2025

## ATO( $\text{Sb}_2\text{O}_3$ ): Powder/Master Batch

### 1) ATO( $\text{Sb}_2\text{O}_3$ ); Characteristics and Applications

|                  |   |   |
|------------------|---|---|
| Item             | Antimony trioxide ( $\text{Sb}_2\text{O}_3$ )   |   |
| Purpose          | Flame retardant for polymer organic materials such as Plastics ,Rubbers, Fibers, etc.                             |   |
| Applications     | Automobiles,OA Equipments, Home appliances,etc<br>Fire-resistant clothing/Work Clothes, Interior Components, etc. |   |
| Shape            | Powder  | Master Batch                                      |
| Characteristics  | Generally used  | Improvement of working environment (Dust Control) |
| Growth Potential | Exchange from Powder to Master Batch  |   |



Powder

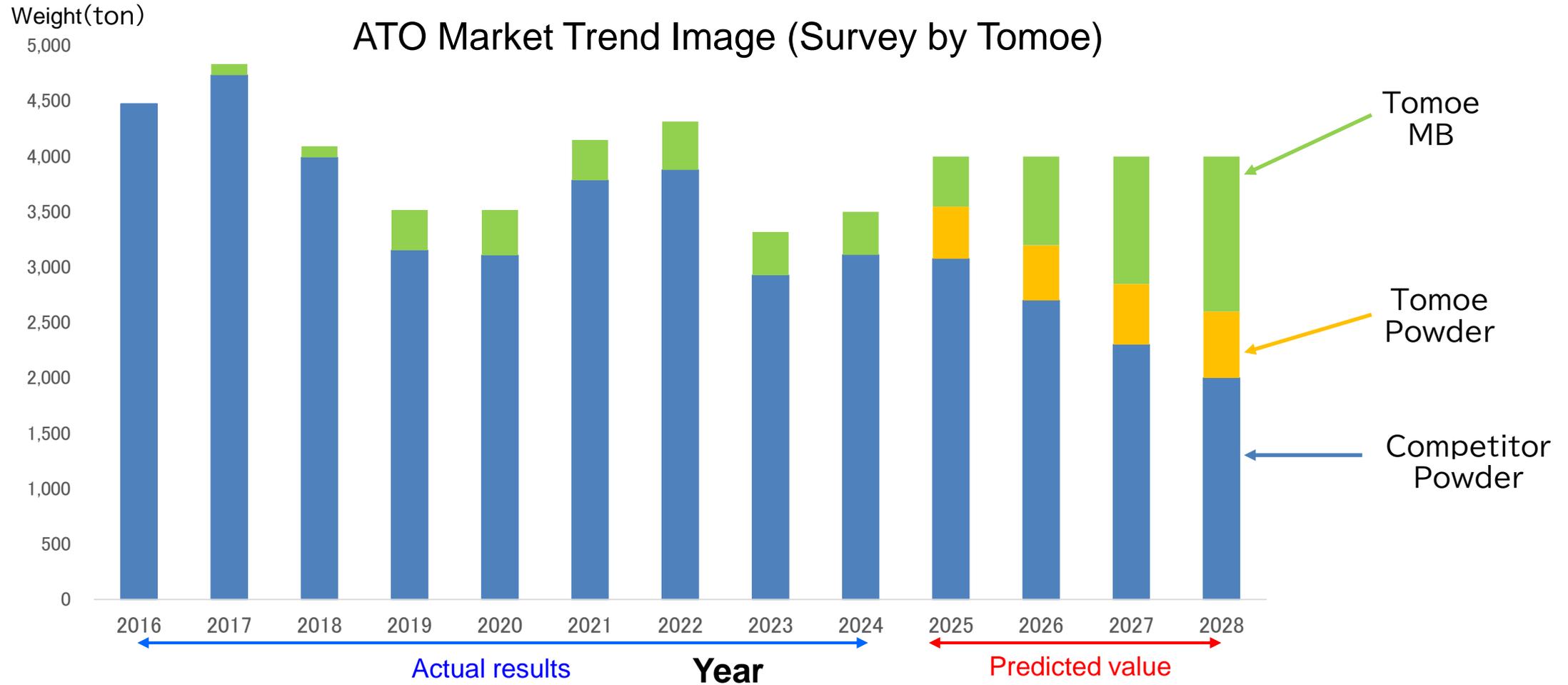


Master Batch

### 2) ATO( $\text{Sb}_2\text{O}_3$ ); Comparison of supply situation

|                  |  |   |
|------------------|--|---|
| Supplier         | Competitor                                   | Tomoe Engineering                           |
| Shape            | Powder                                       | Powder/Master Batch                         |
| Supplier country | China  | France                                      |
| Condition        | Under export control by China from 9/15/2024 | Stable supply<br>Switching from competitors |

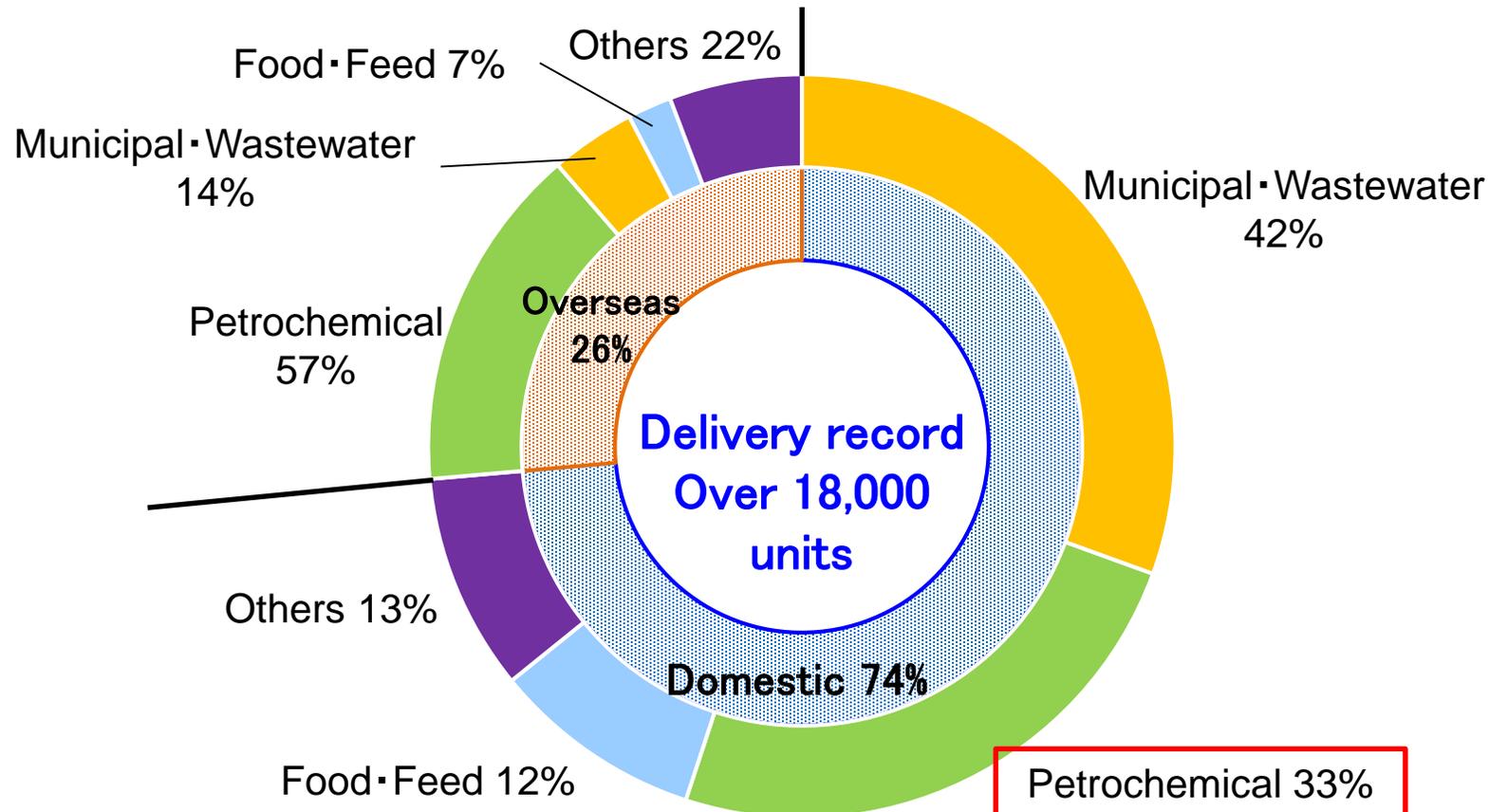
## ATO( $\text{Sb}_2\text{O}_3$ ): Powder/Master Batch



Market share is expanding due to switching from other companies and powder to MB



- Strong trust from customers based on over 70 years of manufacturing, sales, and repair experience.
- Based on our accumulated know-how, we manufacture and sell custom-made machines that our competitors cannot handle.
- Based on our high market share, we have built a strong network with a wide range of customers, and information on initial project is concentrated in our company.
- Technical capabilities and organizational structure enable us to secure orders for main construction work projects, not just machine sales.
- A large number of deliveries to the petrochemical industry, especially in the Asian region.



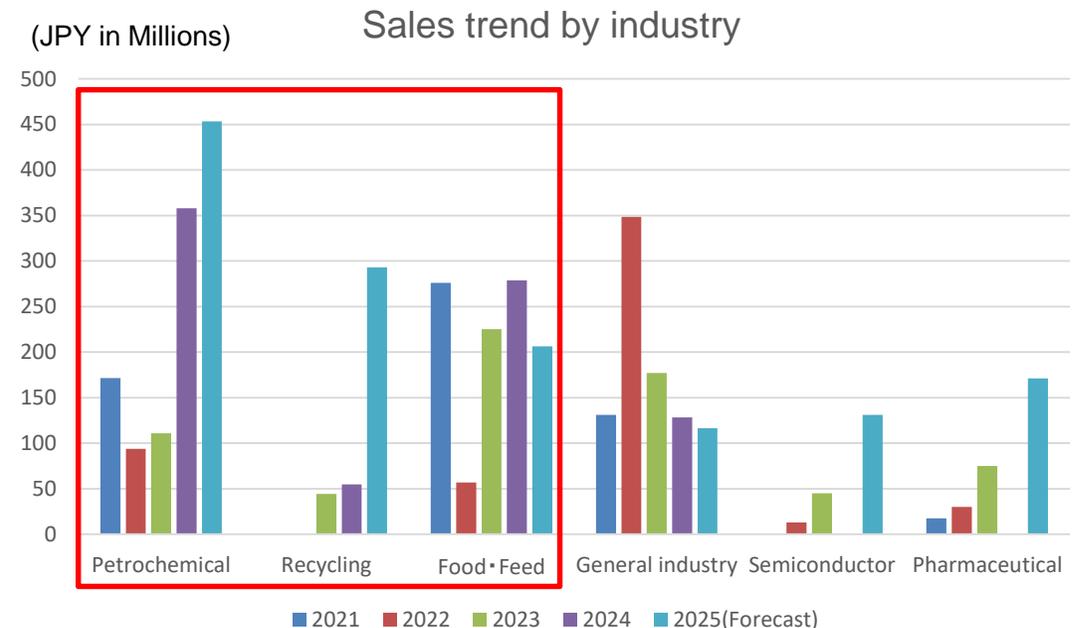
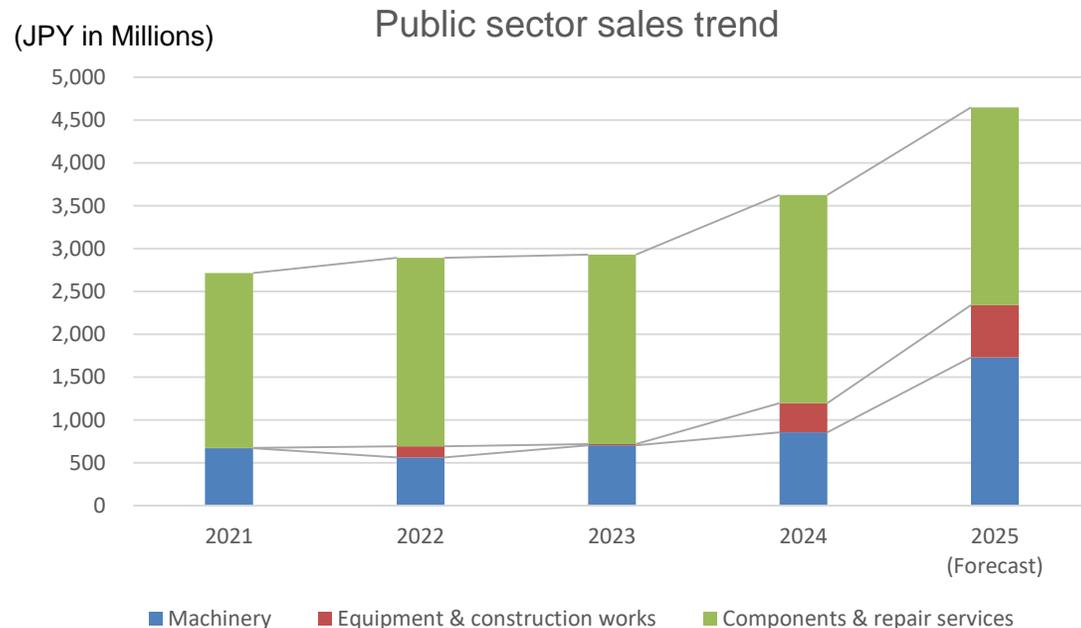
# Topics -Machinery & Equipment Business-



- Machinery : Vertical centrifuges for petrochemicals and waste plastic sorting machines (recycling), which only we can manufacture, are performing well. In the food and feed industry, renewal demand increased due to machinery aging.  
=> Number of machines are expected to increase by 50% year on year
- Equipment & construction works : Devices for semiconductors and waste plastic sorting (recycling) machines are performing well.
- Components & repair services : Performing well due to effect of price increase and orders for large components.  
=> Number of large components are expected to increase by 16% year on year

## <Main activities>

- ✓ Recycling industry : Focusing on sales of waste plastic sorting machines and vertical centrifuge for chemical recycling
- ✓ Components & repair services : Focusing on proposal-based sales to increase orders for large components





<NOTE>

The performance forecasts and other information presented in this document are based on judgments derived from information currently available to the company, and actual performance may differ due to various risks and uncertainties.

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